

IMPORTANT NOTICE MATERIAL CHANGE IN COVERAGE

Thank you for choosing us for your insurance coverage. We are advising you of material changes in coverage.

Beginning with this renewal, your Homeowners coverage will include the following changes involving a reduction in coverage:

- The Loss Settlement Provision has been revised to require that repair or replacement of damaged property must be completed within 180 days from the date the loss is reported to us. However, an extension of an additional 180 days may be requested by you, in writing on a form provided by us. Previously, there was no time limit for completing repair or replacement of the damaged property. This change to your policy is a reduction in coverage.
- Under Section I – Conditions, Your Duties After Loss Provision has been revised to require that you give us or our agent prompt notice of loss, but no later than 365 days after the date of loss. A Section I - Exclusion has also been added to state that unless we receive your notice of loss within 365 days, no coverage is provided. Since your prior policy did not provide a specific time period for reporting losses, this is a reduction in coverage.
- Under Section I – Conditions, the Loss Settlement Provision has been revised for losses caused by windstorm or hail and other types of losses. A Windstorm Or Hail Roof Payment Schedule has been added to your policy, defining the initial amount which we will pay for covered losses to "roof surface(s)" damaged or destroyed by windstorm or hail. Once covered repairs are completed and you have complied with the provisions in the policy, we will pay the full replacement cost according to the terms of the policy. This is a material change in procedure.

The following are clarifications:

- Definitions have been added to your policy for "Diminution in Value," "Roofing" and "Roof surface(s)" to define these terms as they pertain to your policy.
- Under Section I - Exclusions, we have clarified that there is no coverage for "Diminution in Value," meaning the actual or perceived loss of market or resale value of covered property.

The above is a summary of differences between your Homeowners coverage previously provided on your expiring policy and your renewal policy. Please refer to the policy endorsements included with this renewal for more information regarding these changes. No coverage is provided by this summary nor can it be construed to replace any provision or any part of your policy. You should read your entire policy, all endorsements and review your Declarations page for complete information on the coverages you are provided. If there is any conflict between the policy and this summary, the provisions of the policy shall prevail.

Please speak to your Independent Agent if you have any questions as a result of these changes.